



Tanker Weekly

18– 24 Oct 2025

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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	24-Oct-25	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	75,454	-9,361	53,000	-	48,000	-	127.00	116.00
Suezmax (ECO) [Basket]	54,133	-2,144	43,500	-	39,000	-	83.00	76.00
Aframax (ECO) [Basket]	52,169	9,379	35,000	-	31,500	-	71.00	62.50
LR2 (ECO) [TC1]	26,968	5,263	33,250	-	31,000	-	73.00	64.50
LR1 (ECO) [TC5]	18,737	3,185	24,000	-	23,250	-	59.00	48.00
MR (ECO) [West]	23,900	-5,081	22,500	-	20,000	-	48.00	42.00
MR (ECO) [East]	19,537	-2,346						

Changes are Fri vs. Fri

MB spot rates

All vessels non-scrubber.
IMO 3 for MR

Eco-design, tier III and no
scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Saiq	299,999	2011	Universal	Asyad	Undisclosed	57.00	Scrubber Fitted
Nave Constellation	296,988	2010	Dalian	Navios	New Shipping	52.50	Scrubber Fitted
Seavoyager	109,085	2009	Hudong-Zhong	Valles Steamship	Chinese	37.00	
Chemtrans Cancale	73,626	2007	New Century	Chemikalien	Undisclosed	12.00	
Pti Hudson	49,999	2016	SPP	Parakou	Besiktas	En bloc 66.00	Attached TC of \$18.75kpd Nov/2026
Pti Nile							
Seaways Gatun	47,834	2007	HMD	International Seaways	European	En bloc 25.00	Ice 1A
Seaways Huron	47,481						Ice 1A
Sti Brixton	38,734	2014	HMD	Scorpio	Maltese	30.00	Ice 1A

Market Developments

- Oil prices rose about 7% week-on-week following US sanctions on Russian oil majors Rosneft and Lukoil. Brent is trading around USD 65.9/bbl and WTI near USD 61.70/bbl. This, however, is a peak within a broader downtrend, driven by OPEC+ supply unwindings, record US output, and higher non-shale production in the Americas. The long-expected surplus is finally emerging. Unsold cargoes are appearing from the Middle East and West Africa. Global petroleum inventories have increased every month this year, including the peak-consumption summer months. Outside China, OECD stocks have also built, with visible commercial inventories rising by about 0.34 mbpd year-to-date.
- The new US measures exclude customers of Rosneft and Lukoil from the Western banking system. Such major sanctions are a departure from previous US policies, which have tried to limit Russian revenue without disrupting global oil supply and prices. Indian refiners expect these sanctions to severely limit their future imports.
- Queue times for commodity vessels off Chinese ports have reached year-to-date highs, due to new Chinese fees on US-linked vessels and trade tensions more broadly. The sanctions on Rosneft and Lukoil may also affect China, which imports roughly 20% of its crude from Russia, forcing refiners to weigh access to discounted barrels against continued access to dollars and Western banking.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Donoussa	299,999	2016	Daewoo	11 Months	RNR	Petrobras	Extension
OASIS	115,000	2026	Wanlong	36 Months	29,000	Montfort Trading	Ex yard Jan 26
Maersk Malaga	51,544	2012	Hyundai - Mipo	36 Months	22,000	Petrobras	
Ioannis Zafirakis	49,999	2021	Hyundai - Mipo	36 Months	23,000	Petrobras	DPP
Histria Crown	40,389	2012	Constanta	24 Months	20,000	TotalEnergies	CPP